

MEDIUM TERM FINANCIAL FORECAST

Portfolios	2013/14 Forecast £000's	Base Changes £000's	2014/15 Forecast £000's	Base Changes £000's	2015/16 Forecast £000's
Adult Services	69,427.3		69,427.3		69,427.3
Children's Services	55,183.0		55,183.0		55,183.0
Communities	8,203.6		8,203.6		8,203.6
Environment & Transport	33,567.8		33,567.8		33,567.8
Housing & Leisure Services	18,126.5		18,126.5		18,126.5
Leader's Portfolio	3,944.2		3,944.2		3,944.2
Resources	14,071.1		14,071.1		14,071.1
Add Pressures - Future Years (Unknown)		1,000.0	1,000.0	1,000.0	2,000.0
Base Changes & Inflation		9,987.8	9,987.8	8,637.0	18,624.8
Sub-total for Portfolios	202,523.5	10,987.8	213,511.3	9,637.0	223,148.3
Levies & Contributions					
Southern Seas Fisheries Levy	31.4		31.4		31.4
Flood Defence Levy	31.8		31.8		31.8
Coroners Service	560.0		560.0		560.0
	623.2	0.0	623.2	0.0	623.2
Capital Asset Management					
Capital Financing Charges	13,356.6	19.7	13,376.3		13,376.3
Capital Asset Management Account	(24,585.1)		(24,585.1)		(24,585.1)
	(11,228.5)	19.7	(11,208.8)	0.0	(11,208.8)
Other Expenditure & Income					
Direct Revenue Financing of Capital	210.0	(110.0)	100.0		100.0
Trading Areas (Surplus) / Deficit	33.5		33.5		33.5
Net Housing Benefit Payments	(881.9)		(881.9)		(881.9)
Contribution to Transformation Fund	1,000.0	(1,000.0)	0.0		0.0
Contribution to Pay Reserve	0.0	848.0	848.0	737.0	1,585.0
Non-Specific Government Grants	(132,085.2)	16,940.6	(115,144.6)	10,115.1	(105,029.5)
Collection Fund Surplus	(1,041.6)	1,041.6	0.0		0.0
Open Spaces and HRA	435.7		435.7		435.7
Risk Fund	5,800.0	(1,900.0)	3,900.0	(300.0)	3,600.0
Contingencies	250.0		250.0		250.0
	(126,279.5)	15,820.2	(110,459.3)	10,552.1	(99,907.2)
NET GF SPENDING	65,638.7	26,827.7	92,466.4	20,189.1	112,655.5
Draw from Balances:					
Addition to / (Draw From) Balances	4,620.4	(1,563.8)	3,056.6	1,103.4	4,160.0
To fund the Capital Programme	(210.0)	110.0	(100.0)		(100.0)
NET GAP IN BUDGET	4,410.4	(1,453.8)	2,956.6	1,103.4	4,060.0
Council Tax Requirement	70,049.1	25,373.9	95,423.0	21,292.5	116,715.5
Council Tax	70,049.1	2,783.5	72,832.6	1,455.5	74,288.1
Roll Forward Gap	0.0	22,590.4	22,590.4	19,837.0	42,427.4
Less Savings - Future Years (Known)		(3,056.0)	(3,056.0)	(761.0)	(3,817.0)
Less Savings - Future Years (Work In Progress)		(220.0)	(220.0)	(1,728.0)	(1,948.0)
Revised Gap	0.0	19,314.4	19,314.4	17,348.0	36,662.4